



GATES CHILI CENTRAL SCHOOL DISTRICT

Together we teach and inspire excellence for all learners.

Budget Update

December 15, 2020

Budget Calendar and Timeline

October	Buildings/Departments began the budgeting process
Dec. 18	Non-staffing budgets due to the Business Office
Jan. 15	Non-staffing budget review with the Business Office ends
Mid-Feb.	Initial non-staffing budgets finalized
March 1	Tax levy limit calculation due
March	Estimated staffing budgets finalized
May 4	Budget Hearing
May 18	Annual Budget Vote and BOE Election

Budget Assumptions - Revenues

State Aid (~38%):

- State has indicated an up to 20% reduction in this years' aid and likely more to follow
- Dependent on Federal Recovery package
- Much uncertainty

Federal Aid:

- Separate fund valued at ~\$3M
- Uncertain

Local Tax (~49%):

- TBD

Sales Tax (~3%):

- Appears stable



Budget Assumptions - Expenditures

Building/Department-Level
Budgets:

- Modified Zero-Based
- No increases over prior year

Planning for potential revenue
shortfall

- Formulating a 10% reduction



Budget Assumptions - Expenditures Cont.

Salaries:

- Per Negotiated Contracts: ~3%

Pension Costs:

- Teacher's Retirement System:
9.53% to 10.53%
- Employee Retirement System:
15.60% to 18.00% (est.)

Employee Benefit Costs:

- Health Insurance: ~8%
- Dental Insurance: ~4%



Budget Ambassadors

- Voter advisory group meant to provide feedback and/or recommendations regarding budget proposal
- Meets with superintendent, assistant superintendent and budget analyst for three (3) two-and-a-half (2.5) hour evening sessions
- February 9, March 16, April 9 at 6 p.m.
- If interested, complete the online form at www.gateschili.org/BudgetAmbassador by Jan. 4, 2021 at 5 p.m.



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Email us with any questions at
communications@gateschili.org



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Thank you!