

2022-2023

Budget Planning Update

January 25, 2022



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Agenda

- Federal Funds Update
- Revenue Estimates
 - State Aid: Current Year Update
 - State Aid: Executive Proposal
 - Tax Levy Limit
 - Fund Balance and Reserve Use
 - Other Revenues
- Vote Propositions
- Next Steps



Federal Funds Update



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2021-22 Federal Funds Update

Grant Specific Updates:

- **Cares Act:** Completed and closed
- **CRRSA:** Approved
- **ARP:** Making Requested Modifications
- **ARP Set-Aside:** Approved
- **FEMA:** Preparing to Submit

Next Steps:

- Upon approval, post plans to the district website
- NYSED Facilities Planning process



Revenue Estimates



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2021-22: Revenue Budget Breakdown



School Property Taxes 49¢

NY State Aid 38¢

Monroe County Sales Tax 3¢

Fund Balance and Reserves 5¢

Other Revenues 5¢
*Interest earnings, payments in-lieu
of taxes, Medicaid, admissions,
fees, tuition*

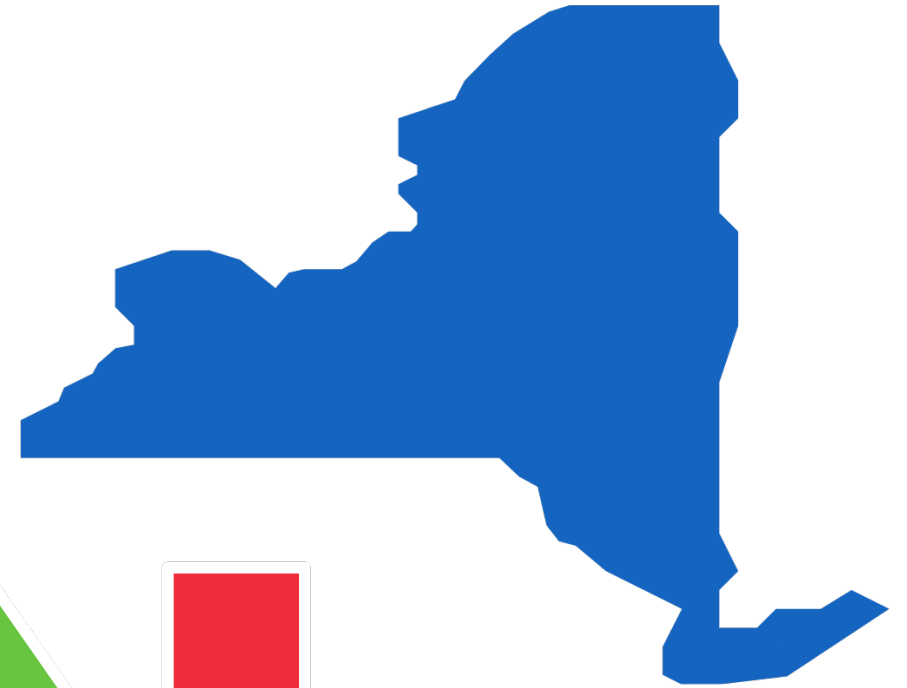


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2021-22 State Aid

Current Budget:
\$45,457,194

Anticipating no issues with
receiving expected state aid.



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State Aid: 2022-23

- Executive Proposal:
 - Released last week
- Includes an overall increase of \$2.07B to schools
- Issue: Potential for significant fiscal gap in 2024-25
- Aid Runs – Less Confusion!
 - Removed Services Aid & STAR
 - Removed Federal Funding



State Aid - By the Numbers

Aid Category	2021-2022	2022-2023	\$ Change	% Change
Foundation Aid	\$24,275,849	\$26,130,662	\$1,854,813	7.64%
Universal Pre-Kindergarten	\$900,000	\$900,000	\$0	0.00%
BOCES	\$3,480,236	\$4,173,726	\$693,490	19.93%
High-Cost Excess Cost	\$1,962,043	\$1,675,225	(\$286,818)	-14.62%
Private Excess Cost	\$757,180	\$831,165	\$73,985	9.77%
Hardware & Technology	\$73,850	\$73,427	(\$423)	-0.57%
Software, Library, Textbook	\$322,795	\$320,028	(\$2,767)	-0.86%
Transportation	\$4,476,806	\$5,539,612	\$1,062,806	23.74%
Building Aid	\$6,827,085	\$6,830,766	\$3,681	0.05%
High Tax Aid	\$1,154,706	\$1,154,706	\$0	0.00%
TOTAL	\$44,230,550	\$47,629,317	\$3,398,767	7.68%



State Aid - Building

Aid Category	2021-2022	2022-2023	\$ Change	% Change
Foundation Aid	\$2,125,210	\$2,122,222	\$-2,988	-0.14%
Univ				0%
BOC				3%
High				2%
Private				7%
Hard				7%
Softw				6%
Transportation	\$4,476,806	\$5,539,612	\$1,062,806	23.74%
Building Aid	\$6,827,085	\$6,830,766	\$3,681	0.05%
High Tax Aid	\$1,154,706	\$1,154,706	\$0	0.00%
TOTAL	\$44,230,550	\$47,629,317	\$3,398,767	7.68%

- Majority of building aid increase tied to capital \$68M capital project
- Increased Debt Service Principal and Interest payments equal to about \$500K
 - 2021-22: Actual Aid estimated to be \$8,160,503
 - 2022-23: Actual Aid estimated to be \$8,881,476
 - Actual Difference (\$ Change) Estimated to be \$720,793



State Aid – Final Thoughts

- Foundation Aid is good news
- Building Aid is stabilizing
- Transportation Aid is stabilizing
- Working to shift costs to BOCES

* Don't anticipate we will get much more in terms of state aid with the final state budget



Tax Levy Limit

- CPI-U: 4.7%... Capped at 2.0%
- Tax base growth factor: 1.0027 (0.27%)
- Carry over amount: \$0
- Capital exclusion change: *estimated awaiting final state aid snapshot:* +\$14,690
- \$68M project: no impact on taxes
- PILOTS stable (\$2.6M)
- Due March 1, 2022



Other Revenues

- Monroe County Sales Tax
- PILOTS
- Facilities Use, Continuing Education, fees, etc.
 - Anticipate schools will be open for business
 - Reviewed pre-pandemic and current figures and attempting to match
- Medicaid Reimbursement
- All other stable



Fund Balance and Reserve Use

2021-22 (Current) Budget	
Retirement Contributions Reserve (TRS)	\$800,000
Retirement Contributions Reserve (ERS)	\$1,550,000
Tax Certiorari Reserve	\$100,000
Employee Benefits Accrued Liability Reserve	\$100,000
Capital Reserve – Technology	\$300,000
Appropriated Fund Balance	\$2,800,000
TOTAL	\$5,650,000

2022-23: To Be Determined



Fund Balance & Reserves Utilization

Utilization Data	2020-2021	2021-2022
General Fund Budget	\$ 113,424,313	\$ 117,882,045
Utilized/Budgeted FB and Reserve Usage	\$ 5,100,000	\$ 5,650,000
Percentage (per budget)	4.50%	4.79%
<i>Max Recommended:</i>		
Max Reserve Usage (Based on Est. Budget)	\$ 4,536,973	\$ 4,715,282
Max Recommended Utilization	4.00%	4.00%

Goal: 4% or Under



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Vote Propositions



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Vote Propositions

1. Budget Approval
2. Bus Purchase Proposition
3. Capital Reserve for Technology Use
4. Potential: Capital Reserve for Vehicle Use



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Next Steps



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Next Steps

- Continue collecting information for the tax cap calculation
- Await final State Aid allocations
- Collaborate with staff district-wide to generate and refine the expenditure proposal



Budget Calendar and Timeline

Feb. 15	Budget Ambassadors
Mid-Feb.	Initial non-staffing budgets finalized
March 1	Tax levy limit calculation due
March 8	BOE Budget Presentation (Review Final Tax Cap & Bus Prop.)
March 16	Budget Ambassadors
Mid-March	Estimated staffing budgets finalized
Mar. 22	Broader BOE Budget Presentation
April 12	BOE Budget Adoption
May 3	Budget Hearing & Meet the Candidate Night
May 17	Annual Budget Vote and BOE Election





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Email us with any questions at
communications@gateschili.org



Questions?

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